

# Monthly Budget Meeting

## ✓ AGENDA

### DISCUSS:

#### 1. Progress Towards Long-Term Financial Goals

Work on your long-term financial goals **ONE at a time**, in order. Check out Money Fit Moms' [12 Money Fit Moves](#) for more information, but I would start with:

- (1) Get proper insurance (health, disability, life) and a legal will
- (2) Pay off your debts (besides mortgage), one at a time
- (3) Build an emergency fund with 3-6 months of expenses
- (4) Get on track for retirement, saving ~15% of your pre-tax income per year.
- (5) Save for your children's college fund

#### 2. Reconcile Last Month's Budget

Use your budget tracking spreadsheet, notebook, or app to go over the previous month's income and expenses

#### 3. Plan Next Month's Budget

Look over the next month's budget and make sure it includes all upcoming expenses

#### 4. Brainstorm and Plan for Upcoming Large Expenses

- Property Taxes • Insurance Payments (e.g. car insurance, life insurance, etc.) • Home repairs
- Medical expenses • Veterinarian expenses • Dental work and braces • A new/used car • Car repairs
- Kids extracurricular programs (sports, dance, camps, etc.) • Annual memberships (e.g. Costco, gym, pool, etc.) • School Tuition or other educational expenses • Electronics (laptops, phones, tablets).
- Upcoming events and/or travel • Gifts • Clothing • Income tax payments (for income not withheld on)

#### 5. If Needed: Increase Income or Cut Expenses

- Go back to work, either part-time or full-time
- Start a side-hustle
- Consider additional job training, certification or a marketable degree



Follow @MoneyFitMoms to reach your financial goals.

Celebrate each success with a #MoneyFitMoves dance party!